

*Top 20 Metropolitan Statistical Areas and Divisions With Highest Rates of House Price Appreciation

Percent Change in House Prices with MSA Rankings Period Ended June 30, 2008

(Estimates use all-transactions HPI which includes purchase and refinance mortgages)

MSA	National Ranking**	1-Yr.	Qtr.	5-Yr.
Houma-Bayou Cane-Thibodaux, LA	1	9.06	1.49	47.58
Decatur, AL	2	6.44	2.29	25.02
Charleston, WV	3	5.99	2.98	22.37
Greenville-Moultrie-Easley, SC	4	5.78	1.87	23.55
Idaho Falls, ID	5	5.27	0.60	46.13
Grand Junction, CO	6	5.25	0.82	65.05
Charlotte-Gastonia-Concord, NC-SC	7	5.24	1.20	29.73
Austin-Round Rock, TX	8	4.98	0.52	32.07
Fayetteville, NC	9	4.97	2.73	29.70
Tulsa, OK	10	4.87	0.91	19.07
Lafayette, LA	11	4.85	0.60	38.49
Tuscaloosa, AL	12	4.84	2.16	28.14
Raleigh-Cary, NC	13	4.84	1.23	27.66
Kingsport-Bristol-Bristol, TN-VA	14	4.75	1.51	34.32
Athens-Clarke County, GA	15	4.73	1.05	24.77
Yakima, WA	16	4.71	1.26	36.74
Oklahoma City, OK	17	4.68	1.87	28.73
Scranton-Wilkes-Barre, PA	18	4.68	0.67	40.60
Huntsville, AL	19	4.51	1.03	31.59
Columbus, IN	20	4.50	2.31	18.86

*For composition of metropolitan statistical areas and divisions see <http://www.whitehouse.gov/omb/20bulletins/fy2008/b08-01.pdf> or see OFHEO HPI FAQ #7 for more information.

**Note: Rankings based on annual percentage change for all MSAs containing at least 15,000 transactions over the last 10 years.

***Bottom 20 Metropolitan Statistical Areas and Divisions
With Lowest Rates of House Price Appreciation
Percent Change in House Prices with MSA Rankings
Period Ended June 30, 2008**

(Estimates use all-transactions HPI which includes purchase and refinance mortgages)

MSA	National Ranking**	1-Yr.	Qtr.	5-Yr.
Merced, CA	292	-34.52	-15.92	8.57
Stockton, CA	291	-31.68	-14.30	9.54
Modesto, CA	290	-28.53	-12.28	15.15
Salinas, CA	289	-23.76	-11.92	24.21
Vallejo-Fairfield, CA	288	-22.98	-11.82	17.63
Riverside-San Bernardino-Ontario, CA	287	-22.95	-11.10	47.23
Naples-Marco Island, FL	286	-22.06	-8.41	45.2
Port St. Lucie, FL	285	-21.95	-9.78	33.58
Cape Coral-Fort Myers, FL	284	-20.75	-7.22	37.49
Bakersfield, CA	283	-18.83	-6.35	61.58
Fort Lauderdale-Pompano Beach-Deerfield Beach, FL (MSAD)	282	-18.11	-8.58	49.87
Fresno, CA	281	-17.73	-8.26	47.50
Bradenton-Sarasota-Venice, FL	280	-17.72	-5.08	37.80
Sacramento-Arden-Arcade-Roseville, CA	279	-17.68	-7.63	22.07
Las Vegas-Paradise, NV	278	-17.67	-7.53	49.56
Yuba City, CA	277	-17.52	-6.39	29.45
Santa Barbara-Santa Maria-Goleta, CA	276	-17.26	-5.82	21.92
Palm Bay-Melbourne-Titusville, FL	275	-17.22	-5.66	45.07
Madera, CA	274	-16.94	-7.21	54.99
Punta Gorda, FL	273	-16.50	-4.51	33.42

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