



# Texas tax climate ranks as ninth best

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<http://bit.ly/vrMgLo>

Texas ranks as having the ninth-best tax climate in the U.S. for businesses, according to a new report by the **Tax Foundation**.

A state's score is based on its individual income tax, sales tax, corporate tax, property tax and unemployment insurance tax. These components are not equally weighted.

Texas received a relatively low score on the corporate and sales tax components because of its gross receipts margins tax and intangible property tax, but ranked high in other components, partially because it does not levy an individual income tax.

The best tax climate in the nation can be found in Wyoming. New Jersey was ranked the lowest.

The foundation releases the State Business Tax Climate Index annually to enable business leaders, government policymakers and taxpayers to gauge how tax systems compare state to state.

The report can be found on the [Tax Foundation's website](#).

**Courtesy of JB Goodwin**