



Thursday, January 8, 2009, 11:28am CST

Report: Texas a top state to launch a business

Austin Business Journal

Texas ranks 4th on a new list of best states to start a business compiled by *U.S. News & World Report*.

The Lone Star State won praise for having “the most globe-focused manufacturing sector in the country, with export sales at \$69,268 per worker—the highest of any state.” *U.S. News* also cited Texas’ lack of income or capital-gains taxes for individuals and the state’s low worker compensation costs.

The newsmagazine took a comprehensive look at the business climates for entrepreneurs in all 50 states. As the basis for their report, *U.S. News* used the 2008 New State Economy Index from the Kauffman Foundation and the Information Technology and Innovation Foundation as well as the Small Business Survival Index 2008 from the Small Business and Entrepreneurship Council.

Texas’ fourth-place ranking fell behind No. 1 Washington, followed by Virginia and Colorado. Rounding out the top seven were Nevada, Utah and Florida.

Courtesy of JB Goodwin