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Report: Texas is America's top exporter

The Lone Star State is the nation's top exporter for the seventh year in a row, according to a new U.S. Department of Commerce report.

Gov. Rick Perry commented on the top ranking Thursday, attributing the state's success on the exporting front to predictable business regulations and low taxes.

Perry's office released the data that helped Texas secure the top spot -- namely the state's 14 percent increase in exports in 2008 over 2007.

Last year, Texas exports totaled \$192.14 billion, approximately \$23.92 billion more than in 2007.

The top five recipients of Texas exports include Mexico, Canada, China, the Netherlands and Brazil.

Courtesy of JB Goodwin