



Thursday, November 6, 2008 - 2:54 PM CST

Texas ties for 3rd in business location rankings

Austin Business Journal

Economic development publication *Site Selection* magazine has ranked Texas the third best state to operate a business in its latest list.

Texas tied for third with Alabama. The Lone Star State ranked third in 2007 as well.

North Carolina ranks No. 1 on the list for the fourth year in a row, followed by Tennessee at No. 2.

The annual business climate rankings are determined 50 percent by the state's economic performance in Conway Data's New Plant Database, which tracks new and expanded business facility activity, and 50 percent by a survey of corporate site selectors across the country. The survey focused on factors including lack of red tape and ease of permitting and regulatory procedures, financial assistance, government officials' cooperation, transportation infrastructure and existing work force.

The rankings will appear in the *Site Selection's* November issue.

Courtesy of JB Goodwin