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Real Estate Center at Texas A&M University

BEXAR FORECLOSURES UP, BUT DOWN

SAN ANTONIO ([San Antonio Express-News](#)) – Foreclosure postings for Bexar County have risen 9 percent in the first six months of 2010, according to Foreclosure Listing Service, but June postings have fallen from a year ago.

Almost 8,500 properties have fallen into foreclosure in Bexar County from January to June, a 53 percent increase from 2008 and a 99 percent jump from 2005.

However, lenders are set to reclaim 1,168 Bexar residential properties in June, 13 percent less than those taken back in June 2009.

Across Texas, one in 731 housing units received foreclosure filings in April, the latest month for which data is available from RealtyTrac. Nationally, this number was one in 387.

“Texas hasn’t been hit as hard, and San Antonio hasn’t been hit as hard as the rest of the country,” said Dr. James Gaines, research economist with the Real Estate Center at Texas A&M University. “We’re still seeing more foreclosures than would be normal. We’re about 50 percent higher than normal. But some areas are running at magnitudes that are four and five times normal.”

Courtesy of JB Goodwin