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## HelioVolt opens Southeast Austin plant

**Austin Business Journal**

**[HelioVolt Corp.](#) today opened its first full-scale manufacturing facility for advanced solar modules. The factory will employ 160 people.**

Austin-based HelioVolt makes thin-film solar energy panels using a proprietary technology that experts believe will finally make solar technology affordable on a mass scale.

The new factory is located at 6301-8 E Stassney Lane. The company has also leased 122,400 square feet in Trammell Crow Co.'s Expo 8 building in Southeast Austin.

Last year, the company closed on \$101 million in its Series B funding round, one of the largest venture deals in Austin to date. That influx of cash led to wide speculation, provoked by founder and CEO B.J. Stanbery, that the company would locate its planned \$80 million manufacturing plant in another state, taking the company's headquarters with it. A national feeding frenzy for the company followed, with states like Pennsylvania, New York and California dangling lucrative economic incentives.

The Austin City Council is giving HelioVolt incentives worth more than \$600,000, equal to 60 percent in property tax abatements for 10 years, provided the company met investment and employment targets.

**Courtesy of JB Goodwin**