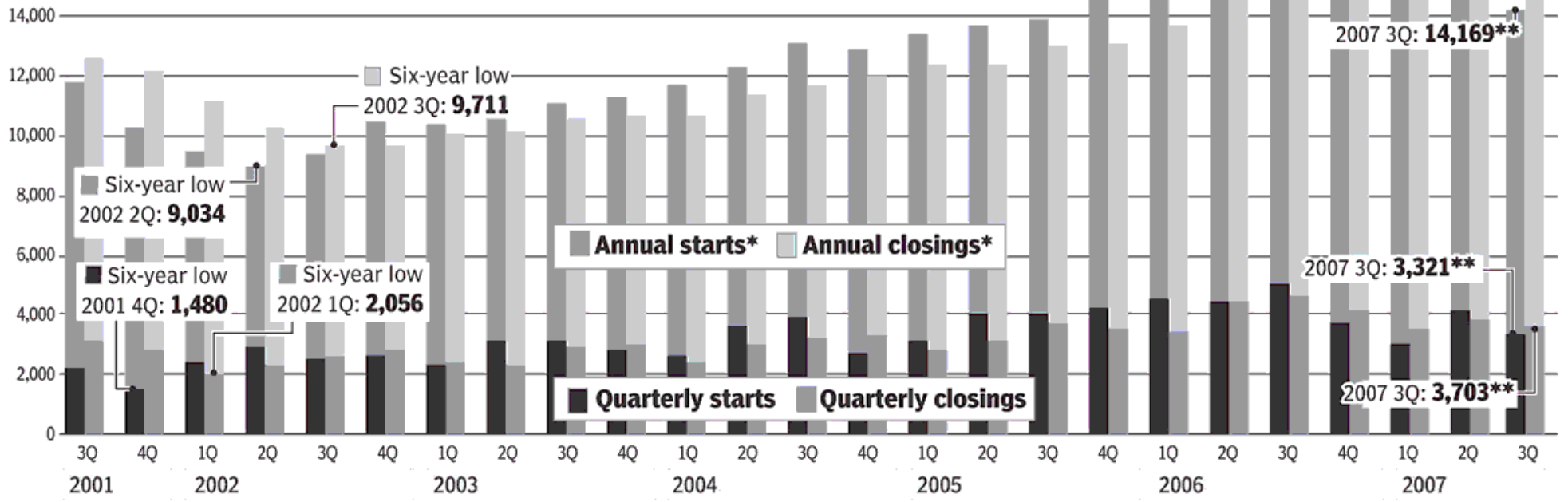


New Home Market Starts and Closings

The Austin new-home market

Starts and closings in the new-home market are on the decline in the third quarter of 2007.



*Annual rate is current quarter and previous three quarters **Preliminary figures

Source: Metrostudy