



# PayPal opening Austin office at Freescale campus

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**What:** Internet online payment system PayPal leases 37,500 square feet at 7700 Parmer Lane, an office complex subleased by Freescale Semiconductor Inc.

**Who:** Grubb & Ellis Co. represented PayPal in the lease. Royce Lacey and Alan Lacey of NAI/Commercial Industrial Properties Co. represented Free-scale.

**Details:** PayPal, owned by the auction site eBay Inc., is opening a data services center in Austin, with up to 300 jobs in the next two years. About 30 employees are already at the local offices, and PayPal says it hopes to hire 70 more by the end of the year. Eventually the office will expand to 75,000 square feet. Jobs include software engineers and product development and risk management workers. The sprawling Freescale campus on Parmer Lane has also attracted other tenants in recent months, most notably IndyMac Bancorp Inc. The mortgage company leased more than 100,000 square feet at the campus in March to house employees for a home loan servicing center.

Courtesy of JB Goodwin