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## Avant Technology getting \$700K in incentives, moving 150 jobs to Pflugerville

### Austin Business Journal

The Pflugerville Community Development Corp. has reached an agreement to pay Avant Technology Inc. up to \$700,000 in incentives for the company to move from Austin to Pflugerville, the development corporation announced.

Avant Technology, which was founded in 1985, plans to move 150 jobs to Pflugerville by January. The company develops dynamic random access memory modules for original equipment manufacturers.

The Pflugerville Community Development Corp. plans to pay up to \$568,500 in incentives for the completion of Avant's manufacturing space and \$143,042 to Avant for manufacturing equipment. In exchange, Avant has agreed to maintain its operations in Pflugerville for at least five years, officials said.

Avant, which is a division of the Austin-based ACI Group, will relocate from Burnet Road in Austin to the 1 million-square-foot Verde Springbrook Corporate Center.

Courtesy of JB Goodwin