



PRIVATE SECTOR JOB GROWTH OFFSETS GOVERNMENT LOSSES

COLLEGE STATION (Real Estate Center) – Texas' employment growth rate is slowing down thanks to government job losses, but the state's private sector is still cranking out jobs and offsetting government job losses, according to the latest [Monthly Review of the Texas Economy](#).

The state created 15.4 percent of total jobs created in the United States from October 2010 to October 2011.

Texas gained 232,500 nonfarm jobs during the period, an annual growth rate of 2.2 percent compared with 1.2 percent for the United States. The state's private sector added 287,900 jobs, an annual growth rate of 3.4 percent compared with 1.7 percent for the nation's private sector.

The state's seasonally adjusted unemployment rate increased to 8.4 percent in October 2011 from 8.2 percent a year earlier. The nation's rate decreased from 9.7 to 9.0 percent.

All Texas industries except the information industry and the state's government sector had more jobs in October 2011 than in October 2010. The state's mining and logging industry ranked first in job creation, followed by the professional and business services industry, and the leisure and hospitality industry.

All Texas metro areas except Abilene, Wichita Falls, Texarkana and College Station-Bryan had more jobs in October 2011 than in October 2010. Victoria ranked first in job creation followed by Laredo, Corpus Christi, Odessa and Lubbock.

The state's actual unemployment rate in October 2011 was 8 percent. Midland had the lowest unemployment rate followed by Amarillo, Odessa, Lubbock and College Station-Bryan.

Courtesy of JB Goodwin