

Housing Slump? Not In Austin

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(CBS 42) AUSTIN Most of the country is facing a housing slump. There's a glut of new and existing homes for sale. But Austin is a different story. Home sales here are still sizzling.

According to Forbes.com, Austin ranks just behind Raleigh, North Carolina and San Francisco, California in home sales.

Austinite Nicole Dyke hopes to benefit from both sides of the healthy Austin real estate market. She is buying and selling a home right now.

Dyke wanted to downsize and move closer to Downtown. She actually put down money on the new house before she even put the old house up for sale.

"People love Austin," Dyke says. "They want to come to Austin. I really do have not a concern in the world that it's going to sell pretty quickly. "

Longtime Austin Realtor **Peggy Little** says with interest rates relatively low and home appreciation still on the rise, the local housing market is a win-win situation.

"Austin is \$41,000 less on the price of median home," Little notes. "In comparison to the rest of the country, we are still a wonderful value. Just ask anybody coming from California how we compare. We live in a unique and wonderful city, and I think what happens is, people who move to Austin don't leave."

The bottom line is: the vibrant real estate market reflects this vibrant city.

Courtesy of JB Goodwin