

# Houses selling like hot cakes

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The housing slump affecting the rest of the country isn't reaching Austin, according to the latest numbers from the Austin Board of Realtors.

Austin's latest multiple listing service report posts records for single-family home sales and monthly revenue.

More than 2,300 single-family homes sold in September -- a 3 percent increase from the previous year and a record for the month.

The median price was up 3 percent to \$167,000.

Altogether, single-family home sales contributed a record \$533.6 million to the local economy -- up 9 percent from September 2005.

Active single-family listings moved 5 percent higher from 2005 to 8,203. But **the amount of time these listings sat on the market dropped 15 percent, to an average of 58 days. ABOR says that is the shortest amount of time single-family listings have waited to sell since September 2001, when the average was 46 days.**

"If you want proof that Austin is a real estate hot zone, all you have to do is look out your window," Board Chairman John Rosshirt says.

For instance, in Northwest Austin, single-family home sales increased 47 percent and garnered 18 percent more in price from last year.