



Hanger Orthopedic Group Relocates HQ to Austin



The Austin City Council approved economic incentives for [Hanger Orthopedic Group, Inc.](#) (Hanger), last week, who announced plans to relocate its corporate headquarters from Bethesda, MD to Austin, Texas, pending the City's action. **The relocation will result in the creation of 130 jobs for Central Texas increasing to a total of 250 jobs in the future.** Mayor Leffingwell and City Council voted on January 28, to approve an economic development agreement.

The city agreement is part of an incentive package developed in partnership with the Texas Enterprise Fund (TEF). Governor Perry's office had previously announced a \$1.5 million award for the headquarter relocation to Austin. This marks the sixth time the City and State have joined forces to create jobs in Central Texas since the Enterprise Fund's inception in 2003. The Texas Enterprise Fund was created to help ensure the growth of Texas businesses and create jobs throughout the state. Awards must be approved by the governor, lieutenant governor and speaker of the House. The TEF has become one of the state's most competitive tools to recruit and bolster business.

"We'd like to thank Mayor Leffingwell and City Council as well as Governor Perry, Lt. Governor Dewhurst and Speaker Straus for their leadership in making this relocation opportunity with Hanger Orthopedic a reality," said Tim Crowley, 2010 Opportunity Austin Chair and President - Community Banking Group, Frost National Bank. "With solid opportunities for growth, Hanger will be an excellent addition to the Austin business community and we are pleased that they have chosen Austin for their headquarters."

Hanger is the world's premier provider of orthotic and prosthetic (O&P) services and products, offering the most advanced technology, clinically differentiated programs and unsurpassed customer service. **Hanger's corporate relocation is expected to be completed in the third quarter of 2010.**

Courtesy of JB Goodwin