

EBay to add 1,000 Austin jobs over 10 years in new city incentives proposal

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March 31, 2011

EBay Inc. is proposing to add 1,000 jobs in Austin over the next 10 years in return for about \$1.2 million in city incentives, according to documents made public by the City of Austin Thursday.

The jobs would come from eBay and its subsidiaries, which include PayPal. PayPal already has about 250 employees in its Northeast Austin operations center.

The Austin City Council is expected to discuss the economic development contract at a hearing next week.

EBay and PayPal are expected to expand in PayPal's existing site, which is in the Freescale Semiconductor complex on Parmer Lane.

No incentives deal from the State of Texas has been announced yet.

First word of the potential expansion by the companies surfaced as City Council members released hundreds of e-mail messages following Freedom of Information Act requests.

EBay describes itself as the world's largest online marketplace, while analysts call PayPal the largest alternative payments business in the world.

PayPal officials have praised the quality of technical workers, including software developers and engineers, that they have been able to recruit in Austin.

EBay reported it made a profit of \$1.8 billion on revenue of \$9.2 billion for 2010. The company, based in San Jose, Calif., and its subsidiaries have nearly 18,000 workers worldwide.

PayPal ended last year with more than 94 million active accounts which handled online transactions totaling nearly \$27 billion in the fourth quarter. PayPal is the primary way eBay sales transactions are paid for, but the site also handles online transactions for many other businesses and for individual consumers.

Courtesy of JB Goodwin