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## **Prop. 2 defeated; Domain will keep getting tax rebates**

**Austin Business Journal**

**A measure that would have stopped the city of Austin from giving tax subsidies to the Domain shopping center and other current and future retail developments was defeated in Tuesday's election.**

Fifty-two percent of the electorate voted against Proposition 2, while 48 percent supported the measure. The defeat allows the Domain to continue receiving sales tax rebates of up to \$57 million over a two-decade period, provided the shopping center continues to meet benchmarks.

The group Stop Domain Subsidies launched a formal campaign earlier this year against the tax rebates, saying it gave certain projects an advantage over local retailers. The group collected enough signatures to get Proposition 2 on the ballot. But in recent months, another group called Keep Austin's Word headed by former City Council Member Betty Dunkerley fought back, launching a campaign of its own to convince voters Proposition 2 would put the city at risk of millions of dollars in lawsuits.

**Courtesy of JB Goodwin**