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Cypress Semiconductor shuttering Round Rock plant

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Cypress Semiconductor Corp. plans to close its Round Rock plant where it employs about 211 workers.

In a letter to the Texas Workforce Commission, the San Jose, Calif.-based company says it will begin laying off its local employees on Oct. 29 and will complete the facility closure early next year. Employees will be terminated in four waves.

Cypress originally announced plans to exit Central Texas in December 2007. The company said at the time that it would either close or sell the aging Round Rock plant that in recent years has made legacy USB, programmable logic, timing and communications devices on six-inch wafers. The letter from Cypress (NYSE: CY) to the TWC says the company explored numerous possibilities before opting to close the facility.

The production currently happening at the plant will be transferred to Cypress' facility in Minnesota. Cypress opened its local office in 1987 with 68 employees. Today the company employs nearly 8,000 people worldwide.

Courtesy of JB Goodwin