



Jobs report mixed for Texas and Austin

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http://www.statesman.com/blogs/content/shared-gen/blogs/austin/theticker/entries/2011/12/16/jobs_report_mixed_for_texas_an.html

News on the employment front remained mixed in November for Texas and the Austin area, according to the Texas Workforce Commission.

Texas added 20,800 jobs, a negligible percentage, in November while the Austin area shed 600 jobs, which was essentially flat, according to figures released Friday.

Austin's unemployment rate, however, dropped to 6.6 percent, from October's 7.1 percent. The state rate also ticked down to 8.1 percent, from October's 8.4 percent.

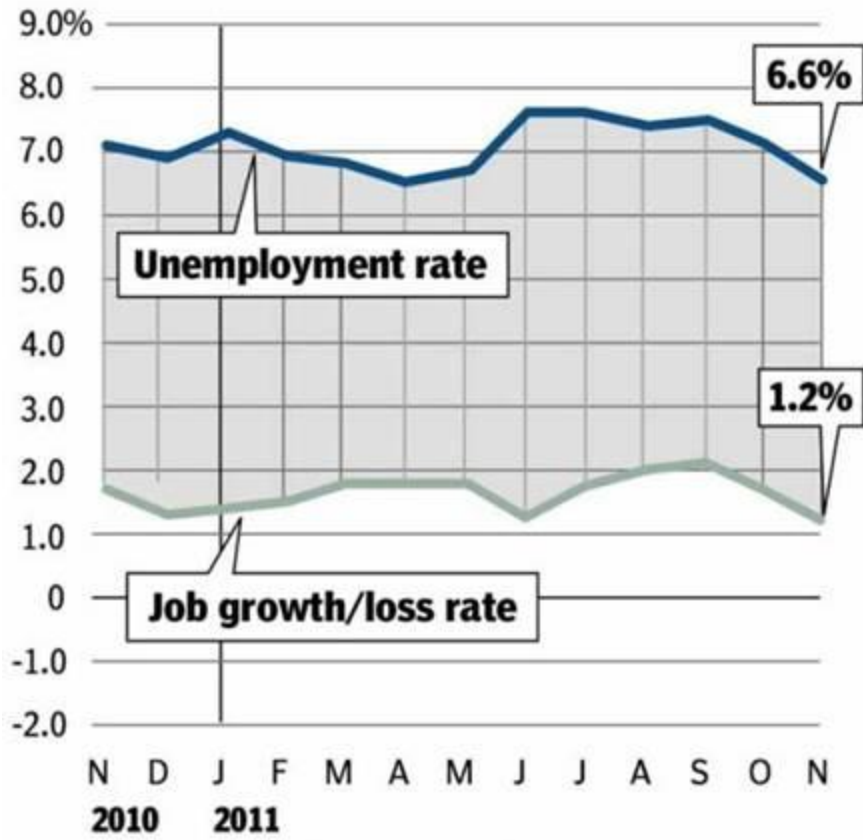
Nine of 11 job sectors showed modest job gains statewide, with only construction and government losing jobs.

In Austin, the job losses occurred in construction (minus 2,400), professional and business services (3,900), and the leisure and hospitality sector (2,900). Government (plus 3,100) and the trade, transportation and utility sector (4,300) led in job gains.

Employment experts tend to focus on the annual rate of change in jobs instead of monthly fluctuations. By that measure, Texas has added jobs at a rate of 2.2 percent over the past 12 months, compared to Austin's 1.2 percent.

Courtesy of JB Goodwin

Central Texas jobs report



Source: Texas Workforce Commission

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