



## **Austin area home resale prices rise in October**

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**Defying the national trend, prices of existing homes rose in Austin last month, by a healthy 7 percent, the Austin Board of Realtors said today.**

The number of sales was down 25 percent from October 2007, but the median price rose to \$192,520. The median was unchanged from a year ago in September.

Sales in the pipeline for November were down 37 percent to 1,234. The number of active listings was down 5 percent, to 9,944.

The Central Texas housing market is off sharply this year, but is in better shape than many other cities.

In Dallas, for example, the median price was down 2.3 percent last month.

**Courtesy of JB Goodwin**