

Job growth slows in October

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http://www.statesman.com/blogs/content/shared-gen/blogs/austin/theticker/entries/2011/11/18/job_growth_slows_in_october.html

The Austin area jobs recovery slowed in October and its yearly growth rate of 1.7 percent trailed behind the Texas statewide growth of 2.2 percent, according to a report released today by the Texas Workforce Commission.

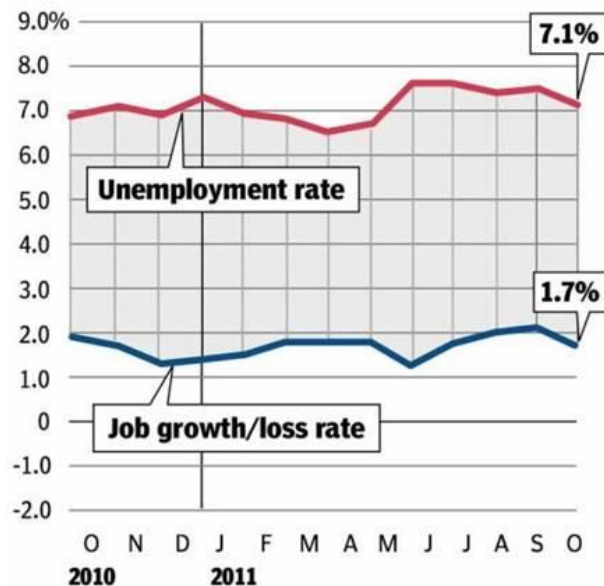
Austin added 3,300 jobs in October, up 0.4 percent, from September. The metro area had 786,200 non-farm jobs, up 13,300 from the same time a year ago. Austin had gained 5,200 jobs in September.

Texas had 10.7 million jobs in October, a gain of 64,900, or 0.6 percent, from September. The state, one of the leading job growth areas in the country, has added 232,500 jobs from a year ago.

On a seasonally adjusted basis, however, the state gained just 2,500 jobs for the month.

Texas leisure and hospitality jobs rose 14,900 for the month, making it the strongest growth sector. Construction was the weakest sector with a drop of 12,800 for the month. Economists have said they expect the state's economic growth to slow in the second half of this year amid national and global concerns.

Central Texas jobs report



Source: Texas Workforce Commission