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Austin job creation slower, but still outpacing rivals

Austin Business Journal

Employment in the **Austin-Round Rock region increased 1.9 percent** between October 2007 and October 2008, outpacing many of Austin's economic development competitors, according to data released Tuesday by the U.S. Bureau of Labor Statistics.

The local region added about 14,700 jobs in the 12-month period, bringing its total employment figure to roughly 781,000, according to the report. By comparison:

- **San Jose, Calif. added 700 jobs for a 0.8 percent increase**
- **Raleigh, N.C. added 8,800 jobs for a 1.7 percent increase**
- **Nashville, Tenn. lost 2,200 jobs for a 0.3 percent decrease**
- Seattle lost 1,900 jobs for a 0.1 percent decrease
- Phoenix lost nearly 50,000 jobs for a 2.3 percent decrease
- **San Antonio added 17,900 jobs for a 2.9 percent increase**
- Memphis, Tenn. lost 10,800 jobs for a 1.7 percent decrease
- Albany, NY remained stagnant.

Courtesy of JB Goodwin