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Austin area home sales continue to drop, but prices rise

Austin Business Journal

Central Texas home sales dropped again in February but sales prices increased slightly.

According to the **Austin Board of Realtors**, single-family home sales totaled 1,553, or a 10 percent drop compared with the same month last year.

The median price of single-family properties rose 2 percent from a year ago to \$180,000.

Single-family property sales in Central Texas altogether totaled \$363 million last month, also a 10 percent decrease, and homes sat on the market an average of 75 days, the report says. There were a total of 9,127 active listings.

Courtesy of JB Goodwin