

Foreclosures drop in Austin area

Austin area fares better than other counties in the state.

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Foreclosure postings have dropped to their lowest point in more than four years in Central Texas, even as they are rising in many other parts of the country. The 490 properties listed for the July 3 foreclosure auctions in Travis, Williamson, Hays and Bastrop counties were down 7 percent from July 2006, according to Addison-based Foreclosure Listing Service Inc.

Travis and Williamson foreclosures are at their **lowest level since December 2002**. Among the 20 major Texas counties the company tracks, they were the only ones to show steady declines in the past year.

Courtesy of JB Goodwin