

Wednesday, July 30, 2008 - 2:51 PM CDT

National Instruments stock rises 15% on strong earnings results

Austin Business Journal

Record quarterly revenue drove a 19 percent increase in earnings for **National Instruments Corp.**, causing a big spike in the company's stock Wednesday.

National Instruments (Nasdaq: NATI) recorded earnings of \$24.7 million, or 32 cents a share, in the second quarter, up from \$20.7 million, or 26 cents a share, a year ago. The Austin company makes computer-based measurement and automation hardware and software for scientists and engineers.

National Instruments reported revenue of \$210 million, up 17 percent from a year ago.

National Instrument's stock price rose 15 percent Wednesday to \$33.05 a share. The stock has traded in the range of \$24.85 to \$36.06 over the last year.

James Truchard, president and CEO of National Instruments, says investment in the company's system-level platforms such as PXI and CompactRIO helped increase orders in the second quarter and boost revenue.

"Our expanding product portfolio combined with our commitment to grow the field sales force should help us continue to expand into new application areas," Truchard says.

Courtesy of JB Goodwin