



## **Austin area foreclosure postings down 18 percent**

By Shonda Novak |

Tuesday, September 20, 2011

[http://www.statesman.com/blogs/content/shared-gen/blogs/austin/theticker/entries/2011/09/20/austin\\_area\\_foreclosure\\_postin.html?cxntfid=blogs\\_statesman\\_business\\_blog](http://www.statesman.com/blogs/content/shared-gen/blogs/austin/theticker/entries/2011/09/20/austin_area_foreclosure_postin.html?cxntfid=blogs_statesman_business_blog)

Foreclosure postings in the Austin area fell below 1,600 for the sixth consecutive month, but the numbers are still on the high side and could stay elevated into 2012, experts say.

The latest figures from Foreclosure Listing Service Inc. show that lenders have posted 1,024 properties for the upcoming Oct. 4 foreclosure auctions in Travis, Williamson, Hays and Bastrop counties. That number is down 18 percent from October 2010, when 1,256 notices were filed.

“Without a doubt, this is good news,” said George Roddy Sr., president of the Addison-based foreclosure listing service. “But I am still very guarded about the foreclosure market, not just for Austin, but throughout Texas.”

Roddy said that although postings have declined, “I am not celebrating a turnaround yet.”

In Travis County, October’s postings were down 12 percent from the same month a year ago, while Williamson County registered a 19 percent decline and Hays County saw a 15 percent drop. Postings were up 14 percent in Bastrop County, the only local county to see an increase for October.

**Courtesy of JB Goodwin**