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AUSTIN APARTMENT REVENUE LEADS STATE

Carrollton (ALN Apartment Data Inc.) – Austin apartment revenues surged 11 percent in 2010, much more than any of the 23 markets across the six states studied by ALN Apartment Data Inc. Dallas was second with a 6.6 percent increase. Rankings for other Texas markets included:

- 1 Austin 11 percent
- 2 Dallas 6.6 percent
- 3 Fort Worth, 5.9 percent
- 4 San Antonio, 5.7 percent
- 7 Corpus Christi, 4.1 percent
- 8 Amarillo, 3.7 percent
- 10 Lubbock, 3.3 percent
- 12 Houston, 3.1 percent
- 21 Abilene, 0.3 percent

The top four of the six apartment markets with revenue increases of 5 percent or more were in Texas. The other two were in Florida. Only two markets posted losses for 2010: Gainesville, Fla. (-0.2 percent) and Las Vegas, Nev. (-6.1 percent).

The four top Texas markets recovered all of the losses they posted in 2009.

Courtesy of JB Goodwin